

RESOLUTION NO. R 51 -2008

A RESOLUTION AUTHORIZING JOSEPH J. DENEN, CITY MANAGER TO ENTER INTO A LEASE/PURCHASE AGREEMENT WITH HONEYWELL GLOBAL FINANCE LLC, FOR THE PROVISION OF A COMPREHENSIVE ENERGY PROGRAM AND ENERGY CAPITAL SERVICES FOR THE CITY OF WASHINGTON COURT HOUSE.

WHEREAS, The City of Washington Court House requires financing for the comprehensive energy program; and,

WHEREAS, Honeywell Global Finance LLC provides such financial services; and,

WHEREAS, The City of Washington Court House and Honeywell Global Finance LLC, wish to enter into such lease/purchase agreement for a term of 10 years (120 months); and,

WHEREAS, The amount of the agreement shall not exceed the amount of six hundred and ten thousand dollars (\$610,000.00); and,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WASHINGTON COURT HOUSE, FAYETTE COUNTY, OHIO AS FOLLOWS:

SECTION 1. That Joseph J. Denen, City Manager, is hereby authorized to enter into a lease/purchase agreement with Honeywell Global Finance LLC, pursuant to the term and conditions of the attached lease/purchase agreement, incorporated by reference herein.

SECTION 2. That this Resolution shall take effect and be in full force from and after the earliest date permitted by law.

ADOPTED: September 24, 2008

AA Roby
CHAIRPERSON OF COUNCIL

ATTEST:

APPROVED AS TO FORM:

Deena M. Keaton
CLERK OF COUNCIL

[Signature]
CITY ATTORNEY